

# BUSINESS NEWS

## Steve & Barry to enter Indian market

MUMBAI: PRESENTLY Steve & Barry's, which sells low-priced apparels like T-shirts, jackets and personal accessories, has 128 stores with a sales of 100 million units per annum across the US with plans to ramp up the store network to 226 by end-2006. Sonpal said the retail explosion in India coupled with other favourable factors such as a growing middle-class and a large segment of population with a surplus, disposable income with a penchant for spending on clothing and personal accessories are the main influencing factors for this proposed foray.

(Agencies)